

July 3, 2010

To

Dept. of Corporate Services (CPD)
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

**Fax Nos.: 22723121 / 22722037 /
22722039 22722041 / 22722061 /
22723719/ 22721082**

Scrip Code : 523574/570002

Listing Department

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East)
Mumbai- 400 051

Fax Nos. 26598237 / 26598238

Scrip Code :PANTALOONR/PRETAILDVR

Dear Sir/Madam,

Sub:Disclosures

We enclose herewith disclosures pursuant to regulation 7(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 1997 containing details received in terms of regulation 7(1A) for acquisition/transfer of Equity shares and Class B shares (Series 1) pursuant to the order passed by the High Court, Bombay approving the scheme of Amalgamation between Future Corporate Resources Limited and Varnish Trading Private Limited, Erudite Trading Private Limited and Chaste Investrade Private Limited (all companies part of promoter group).

We are also enclosing herewith Form C under regulation 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992.

Kindly take the above on your records.

Thanking you,

yours faithfully,
for Pantaloon Retail (India) Limited



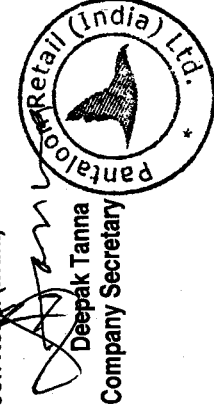
Deepak Tanna
Company Secretary

Encl: As above

Disclosure of details of acquisition to Stock Exchanges by Target Company are listed, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997

Name of Target Company		Pantaloons Retail (India) Limited									
Date of reporting		3 rd July, 2010									
Name of Stock Exchanges where shares of reporting company are listed		Bombay Stock Exchange Limited The National Stock Exchange of India Limited									
Details of the acquisition/sale received in terms of Reg-7(1) and 7(1A)											
Names of the acquirer/sellers and PAC with them		Sellers/Transferor				PACs				Shareholding of sellers/acquirers stated at (A) after sale/transfer/acquisition (In terms of No. & % of shares/VRs) (D)	
Name of Seller/Transferor/Acquirer	(A)	Shareholding of sellers/ transferors/ acquirers stated at (A) before sale/Acquisition (In terms of No. & % of shares/VRs) (B)		No & % of shares /voting rights sold/ transferred/ acquired		Equity		Class B		Votes	
		Equity	Class B	Votes	Equity	Class B	Votes	Equity	Class B	Votes	
Varnish Trading Private Limited		1,42,00,985 7.47%	4,88,341 3.06%	1,42,49,819 7.43%	(1,42,00,985) (7.47%)	(4,88,341) (3.06%)	(1,42,49,819) (7.43%)	Nil 0.00%	Nil 0.00%	Nil 0.00%	Nil 0.00%
Erudite Trading Private Limited		1,23,52,456 6.49%	0 0.00%	1,23,52,456 6.44%	(1,23,52,456) (6.49%)	0 0.00%	(1,23,52,456) (6.44%)	Nil 0.00%	Nil 0.00%	Nil 0.00%	Nil 0.00%
Chaste Investrade Private Limited		22,50,000 1.19%	0 0.00%	22,50,000 1.17%	(22,50,000) (1.19%)	0 0.00%	(22,50,000) (1.17%)	Nil 0.00%	Nil 0.00%	Nil 0.00%	Nil 0.00%
Future Corporate Resources Limited		4,48,97,140 23.60%	30,78,875 19.33%	4,52,05,027 23.57%	2,88,03,441 15.15%	4,88,341 3.06%	2,88,52,275 15.04%	7,37,00,581 38.75%	35,67,216 22.39%	7,40,57,302 38.61%	7,40,57,302 38.61%
Other persons in promoter group		1,13,76,405 5.98%	38,40,477 24.11%	1,17,60,453 6.13%	0 0.00%	0 0.00%	0 0.00%	1,13,76,405 5.98%	38,40,477 24.11%	1,17,60,453 6.13%	1,17,60,453 6.13%
Total of Promoter group		8,50,76,986 44.73%	74,07,693 46.50%	8,58,17,755 44.74%	2,88,03,441 15.15%	4,88,341 3.06%	2,88,52,275 15.04%	8,50,76,986 44.73%	74,07,693 46.50%	8,58,17,755 44.74%	8,58,17,755 44.74%
Mode of acquisition		Acquisition of shares pursuant to the order passed by the High Court, Bombay approving the Scheme of Amalgamation between Acquirer and Varnish Trading Private Limited, Erudite Trading Private Limited & Chaste Investrade Private Limited [clause (i)(ii) of sub-regulation (1) of regulation 3 of SEBI (SAST) Regulations, 1997]									
Date of receipt of intimation of allotment of shares		Effective date of Scheme: 1 st July 2010									
Paid up capital/total voting capital of the Target Company before the said acquisition		19,02,13,721 Equity shares of Rs. 2/- each aggregating Rs.38,04,27,442/- (1 share 1 vote) 1,59,29,152 Class B shares (Series 1) of Rs. 2/- each aggregating Rs.3,18,58,304/- (10 shares 1 vote) 19,18,06,636 votes [comprising of votes of Equity and Class B shares (Series 1)]									
Paid up capital/total voting capital of the Target Company after the said acquisition		19,02,13,721 Equity shares of Rs. 2/- each aggregating Rs.38,04,27,442/- (1 share 1 vote) 1,59,29,152 Class B shares (Series 1) of Rs. 2/- each aggregating Rs.3,18,58,304/- (1 share 1 vote) 19,18,06,636 votes [comprising of votes of Equity and Class B shares (Series 1)]									

for Pantaloons Retail (India) Limited

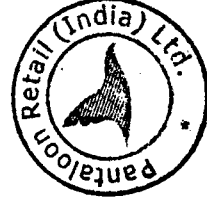


FORM C
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
(Regulation 13(3) and (6))

Regulation 13(3) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of shareholders	Shareholding prior to acquisition/sale	No. & % of shares/voting rights acquired/sold	Receipt of allotment advice/acquisition of shares/sale of shares / Receipt of allotment advice/acquisition of shares/sale of shares – specify	Date of intimation to company	Mode of acquisition on (market purchase/public/rights /preferential offer etc.)	No. & % of shares/voting rights post-acquisition/sale	Trading member through whom the trade was executed with SEBI Registration no. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value* *Acquired pursuant to Court Order	Sell quantity* * transfer pursuant to Court Order	Sell value
Erudite Trading Private Limited Knowledge House Shyam Nagar Off Jogeshwari Vikhroli Link Rd, Jogeshwari (East) Mumbai 400 060 022-66442200 PAN- AABCE5232E	1,23,52,456 Equity shares	1,23,52,456 Equity shares (6.49% of Equity shares) transferred	2-July-10 Transfer of Equity shares	02-July-10		Nil 0.00%	N.A	N.A	N.A	N.A	1,23,52,456 Equity shares	N.A
Varnish Trading Private Limited Knowledge House Shyam Nagar Off Jogeshwari Vikhroli Link Road, Jogeshwari (East) Mumbai 400 060 022-66442200 PAN - AACV1750D	1,42,00,985 Equity shares 4,88,341 Class B shares (Series 1)	1,42,00,985 Equity shares (7.47% Equity shares) transferred 4,88,341 Class B shares (Series 1) (3.07% of Class B shares) transferred	2-July-10 Transfer of Equity shares 2-July-10 Transfer of Class B shares(Series1)	02-July-10	Transfer of shares pursuant to the order passed by the High Court, Bombay approving the Scheme of Amalgamation between Acquirer and Varnish Trading Private Limited, Erudite Trading Private Limited & Chaste Investrade Private Limited	Nil 0.00%	N.A	N.A	N.A	N.A	1,42,00,985 Equity shares 4,88,341 Class B shares (Series 1)	N.A
Future Corporate Resources Limited Knowledge House Shyam Nagar Off Jogeshwari Vikhroli Link Road, Jogeshwari (East) Mumbai 400 060 022-66442200 PAN - AACCP5083H	4,48,97,140 Equity shares 30,78,875 Class B shares (Series1)	2,88,03,441 Equity shares (15.14% of Equity shares) Acquired 4,88,341 Class B Shares (Series 1) shares (3.07% of Class B shares) Acquired	2-July-10 Acquisition of Equity shares 2-July-10 Acquisition of Class B shares (Series 1)	2-July-10 2-July-10		7,37,00,581 Equity shares (38.75% of Equity shares) 35,67,216 Class B shares (Series 1) (22.39% of Class B shares(Series1))	N.A	N.A	N.A	2,88,03,441 Equity shares 4,88,341 Class B Shares (Series 1) shares	N.A	N.A

for Pantaloon Retail (India) Limited



[Signature]
Company Secretary